

Handout 1: Vocabulary Activity

	Currency value of all final goods and services produced within a country's borders
	Currency value of all final goods and services produced within a country's borders <i>minus</i> the effects of inflation
	A general rise in the price level of an economy
	Dollar value of all goods and services purchased by households
	Dollar value of all goods and services purchased by business for the purpose of using in their business
	Dollar value of all goods and services purchased by the various agencies of the United States.
	Dollar value of all goods and services produced in the United States and shipped to other countries MINUS the value of the goods and services imported from other countries
	The amount of goods and services ALL buyers in the economy are willing/able to buy at all the possible price levels
	The amount of goods and services ALL companies are willing to produce at ALL possible price levels
	Currency value of all final goods and services produced within a country's borders divided by the population
	Goods and services produced in other countries, then brought to the United States in exchange for currency
	Goods and services produced in the United States, then sent to other countries in exchange for currency
	Intangible concept that seeks to represent a country's level of economic prosperity. Correlates with GDP growth